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SERVICE HOTLINE

REFERENCE NUMBER: 164/2021

12 August 2021

REAL TIME CLEARING (RTC) ZAR SWAP CURVE UPDATE FOR THE EQUITY DERIVATIVES (EDM) AND CURRENCY DERIVATIVES MARKETS (FXM)

Further to [Service Hotline 176/2020](#) issued on 3 August 2020, the JSE received feedback from one market participant regarding the proposed changes to the published curve.

Clients are advised that the JSE will be proceeding with the changes to the curve on the Production Environment.

The changes to be implemented are summarized below and will be implemented on 19 August 2021. Once implemented, the changes are effective immediately.

Impact of the removal of 30 year and 25 year Swap Constituents from ZAR Swap Curve:

- JSE to update Curve Reference data excluding the 30-year swap (Master ID 1000509) and 25-year swap (Master ID 1000508) constituent from the current RTC ZAR Swap Curve (Master ID 1000399).
- The ZAR Swap Curve will as a result be generated and published without these points.
- The individual 30-year and 25-year swaps yields will continue to be published and included in the reference data, but they will no longer form part of the RTC ZAR Swap Curve Constituents.

Please refer all queries relating to these documents via email to the Client Service Centre on CustomerSupport@jse.co.za

Markets/ Services:

JSE Derivatives Markets

- Equity Derivatives
- Currency Derivatives

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or email CustomerSupport@jse.co.za

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